

# PRESS RELEASE

## CAIXABANK AND ARVAL EXTEND THEIR ALLIANCE UNTIL 2030 TO TRANSFORM MOBILITY IN SPAIN AND PLAN TO MARKET 200,000 VEHICLES IN FIVE YEARS

- The alliance between both entities has led to the commercialization of nearly 180,000 vehicles in Spain over 15 years and represents one of the most significant leasing fleets in the Spanish market, with more than 70,000 vehicles.
- The main goal of the new agreement for the 2025–2030 period is to innovate in financial products and develop new solutions that promote citizens' access to sustainable mobility.
- CaixaBank and Arval aim to support the transformation of mobility in Spain and the renewal of the vehicle fleet with safer and more sustainable vehicles that help reduce CO<sub>2</sub> emissions and contribute to improve air quality in cities.

Rueil-Malmaison, July 8 2025. CaixaBank, through its subsidiary CaixaBank Payments & Consumer—specialized in consumer finance and payment methods—and Arval, a global leader in vehicle leasing and mobility solutions, have renewed their partnership for another five years. The two companies will continue working together until 2030, marking 20 years of collaboration focused on developing customer-centric mobility products and services.

Jordi Nicolau, Director of Payments & Consumer at CaixaBank, and Alain van Groenendael, CEO of Arval, signed the renewal of an alliance that has resulted in the commercialization of nearly 180,000 vehicles in Spain over 15 years. Today, it represents one of the most relevant leasing fleets in the Spanish market, with over 70,000 vehicles.

**Jordi Nicolau** emphasized that *“this agreement with Arval allows us to move forward with our purpose of offering our customers—whether individuals or companies—a wide range of mobility solutions that are both accessible and sustainable. In addition, we will strengthen our work in developing innovative financial products to significantly contribute to the transformation of mobility and the renewal of the vehicle fleet in Spain. This progress will also facilitate the adoption of new technologies, such as electrified vehicles, which play an essential role in the energy transition. Likewise, we will continue to consolidate our network of strategic alliances to offer services that address the current challenges of the sector.”*

**Alain van Groenendael** added, *“We are proud of our 15-year alliance with CaixaBank, built on mutual trust and shared ambition. This collaboration stands as a global benchmark for how two organisations can unite their strengths to deliver innovative, user-centric solutions. Through continuous learning and deepening cooperation, we’ve laid the groundwork for even greater achievements in the next five years. As mobility*

*undergoes a profound transformation, our alliance is poised to drive change in Spain—fostering progress and accelerating the energy transition.”*

### **An Alliance for Advancing Mobility Solutions**

The new agreement’s primary objective for 2025–2030 is to innovate in financial products and develop new solutions and offers that enable citizens to access more sustainable mobility through an excellent customer experience. The plan aims to finance 200,000 vehicles during this period to support the transformation of mobility in Spain and the renewal of the fleet with safer and more sustainable vehicles that reduce CO<sub>2</sub> emissions and contribute to improve urban air quality.

To support this ambition, CaixaBank and Arval will strengthen their collaboration by establishing a joint team dedicated to operational coordination, enhancing the customer experience, and advancing more sustainable solutions—creating a strong and relevant value proposition for both current and future clients. They will also continue working with partners, manufacturers, and dealership networks to design an accessible and competitive offer that opens the way to more sustainable mobility solutions.

### **A Historic Agreement Now 15 Years Strong**

On July 30, 2010, a landmark agreement marked a turning point in the Spanish vehicle leasing sector, with the integration of CaixaRenting’s vehicle leasing business into Arval. This alliance enables CaixaBank to offer vehicle leasing services while Arval contributes its expertise to deliver high-quality, competitive mobility solutions. The agreement was renewed in 2020, reinforcing our shared commitment to innovation in mobility and the development of new products and services through 2025.

The CaixaBank–Arval alliance has evolved from offering a single traditional leasing product to a broader range, including flexible leasing and used vehicle leasing. In 2024 alone, nearly 20,000 vehicles were commercialized. Their commitment to a more sustainable mobility has led to the development of solutions that promote the adoption of vehicles with lower CO<sub>2</sub> emissions: in 2025, electrified vehicles (HEV + PHEV + BEV) account for 47% of production and 17% of the fleet.

Among the most innovative projects are new flexible and personalized leasing models to encourage electric vehicle adoption and the launch of a platform for selling and leasing used cars, allowing customers to acquire third-party products with bank-provided financing.

The alliance also demonstrated agility in launching support measures during the COVID-19 crisis and, more recently, in response to the DANA storm in Valencia—reflecting CaixaBank and Arval’s ongoing commitment to customer needs.

This new alliance underscores the commitment of CaixaBank and Arval to deliver a compelling offer and to drive the transition towards smarter and more sustainable mobility solutions.

Press contacts:

**ANGIE :**

[arval@angie.fr](mailto:arval@angie.fr) - +33 (0)1 55 34 46 30

**ARVAL:**

Gladys Funk – +33 (0)6 07 29 57 25

[Press-office@arval.com](mailto:Press-office@arval.com)

**About Arval:**

Arval is a major actor in full-service vehicle leasing and a specialist in mobility solutions founded in 1989. Arval is fully owned by BNP Paribas and positioned within the Group's Commercial, Personal Banking & Services division. Arval was leasing nearly 1.8 million vehicles as of the end of 2024. Every day, nearly 8,600 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and private customers.

Arval is a founding member of the Element-Arval Global Alliance. The fleets of all the Alliance members represent more than 4.5 million vehicles in 55 countries.

Arval has been rewarded with the highest level of the EcoVadis medal, the platinum level, placing its CSR strategy in the Top 1% of the companies assessed.

[www.arval.com](http://www.arval.com)

**About BNP Paribas:**

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and has nearly 178,000 employees, including more than 144,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Türkiye, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

<https://group.bnpparibas/en/>