

**PRESS RELEASE****ARVAL PRESENTS AN INCREASE IN BUSINESS RESULTS  
WITH 5.6% GROWTH IN ITS LEASED FLEET****Rueil-Malmaison, France, 13/02/2025**

2024 ended with an increase in business results for Arval: its fleet now numbers 1,796,396 vehicles leased worldwide, representing organic growth of 5.6% compared to 2023. Numerous partnerships have been signed, enabling Arval to continue to expand its international presence while enriching its offering in order to offer even more support to its customers and accompany them in their energy transition. 2025 begins with the EcoVadis Platinum medal for Arval's CSR strategy, and the announcement of the continuation of the Arval Beyond strategic plan, with Arval 26 & Beyond.

A major player in long-term vehicle leasing and a specialist in mobility solutions, Arval continued its growth in 2024 by maintaining the positive momentum built up over previous years despite an uncertain context. Thus, as of the end of 2024:

Arval had increased its fleet of leased vehicles by 5.6% compared to 2023, with 1,796,396 vehicles. At the end of 2024, it included 573,086 electrified vehicles, up 31% compared to 2023 and 253,373 battery electric vehicles (BEVs), up by 52%. In 2024, BEVs represented 22.6% of new vehicle orders.

International large corporates account for 460,000 leased vehicles worldwide, an increase of 5%. Between 2021 and 2024, the Element-Arval Global Alliance tripled the number of its global clients benefiting from its services worldwide.

Corporate clients account for 736,000 vehicles, an increase of 6%.

The Retail segment reached 554,000 vehicles, up 9% compared with 2023.

At the end of 2024, Arval had more than 410,000 users of extended mobility solutions, of which 60,000 Arval Mobility Pass users, and more than 9,000 bike users.

The number of connected vehicles passed the 800,000 mark, an increase of 29% on the previous year.

With Arval Re-lease, used car leasing continued its ascent, reaching 21,600 vehicles leased, up 30% compared to 2023.

Arval has 8,527 employees serving more than 400,000 customers in 29 countries.

*"In 2024, we confirmed the strength of our collective and partnership momentum by making major strategic advances. Together, thanks to the mobilisation of our employees, the support of BNP Paribas and the trust of our partners, we have been able to take new steps to better support our customers in their mobility and their energy transition. These solid foundations enable us to approach 2025 with ambition and determination, ready to take on new challenges and continue to create sustainable value in a profoundly changing market."*, comments **Alain van Groenendael, Chairman & Chief Executive Officer of Arval.**

## **2024, a successful year for Arval**

### **Arval, an active contributor to the energy transition**

The objective of the Arval Beyond strategic plan is to accelerate the transition to sustainable mobility, while adapting to new market expectations and regulatory requirements.

Thus, since 2020 and to act on the composition of the fleets, in a context where each client remains the main decision maker of its own fleet strategy, Arval has devoted more **7,800 consulting days** to support its clients in their energy transition, and has put in place **services to facilitate the testing and adoption of electric mobility and associated services**, promoting a smoother experience, particularly with charging at home, in the workplace or on the go. Through numerous partnerships, Arval's clients can now access more than **700,000 charging points**.

These numerous efforts showed results in 2024 as the number of **electrified vehicles leased by Arval reached 573,086 vehicles, up 31%** compared to 2023. The number of **battery electric vehicles increased by 52%**, reaching **253,373 vehicles**. In 2024, these vehicles represented **22.6% of new vehicle orders**. The increase in BEVs put on the road by Arval in Europe is higher than the market, with growth of **35% for Arval in 2024, compared to BEV registrations down by 2% in Europe (ACEA figures for EU, EFTA and UK, Passenger and Light Commercial Vehicles)**. In addition, Arval has set itself the goal of **100% of new vehicle orders for the use of its employees in BEV from 2025**, and achieving **400,000 battery electric vehicles leased globally at the end of 2026**.

With a desire to **accelerate the adoption of electric mobility across its value chain**, not only via the new vehicle market but also the used vehicle market, Arval is the only leasing company that provides a **battery state of health certificate** with each of its used electric vehicles resold, ensuring total transparency. The **battery state of health certificate** is also a way of reassuring clients about the actual autonomy of their vehicle, thus facilitating their transition to electric mobility. **The results of an analysis carried out by Arval's consulting team on the state of health of its electric vehicle batteries show battery longevity well beyond the manufacturer's warranties at 93%**.

Looking to the future, Arval is committed to sustainable mobility beyond its commercial scope, launching the **Arval Energy** initiative in April 2024, to create synergies between the world of mobility and that of energy, in particular through V1G, Vehicle-to-Grid (V2G) and Vehicle-to-Home (V2H) technologies. Arval has also become a **member of smartEn - Smart Energy Europe**, the professional association integrating consumer-focused solutions for the clean energy transition. Arval has also invested in **Shift4Good**, the largest independent venture capital fund dedicated to **decarbonising the transport industry**, and has also become a partner of **EVVE project** (Environmental Recovery of Virtual Energy Storage), aimed at deploying **800 V2G charging stations in Europe**.

## **Arval, EcoVadis 2024 Platinum medallist**

For 2024, Arval obtained the highest distinction of the EcoVadis medal, the platinum level, which places it among the top 1% of companies assessed recognising its commitment to environmental, social and governance practices. This distinction reflects the growing integration of sustainability within the company and Arval's commitment to encouraging the various stakeholders in its value chain to act for a positive impact.

## **Arval, strategic alliances to serve its clients and its ambition**

### **The Element-Arval Global alliance celebrates its 30th anniversary**

The Element-Arval Global Alliance manages more than 4.5 million vehicles in 55 countries, making it the world leader in fleet management. This partnership was strengthened in 2023 with the integration of **Sumitomo Mitsui Auto Service (SMAS)** by members. For 30 years, this strong partnership has provided the experience, expertise and resources necessary to support the fleet and mobility strategy of clients around the world. Proof of its success, the number of Element-Arval Alliance global clients was multiplied by three between 2021 and 2024.

### **French bank La Banque Postale enters into exclusive negotiations with BNP Paribas to offer new mobility solutions to its customers**

French bank La Banque Postale, with its consumer finance subsidiary La Banque Postale Consumer Finance (LBPCF), and BNP Paribas via **BNP Paribas Mobility**, signed a memorandum of understanding with Arval, BNP Paribas Personal Finance and BNP Paribas Cardif to set up a partnership to distribute a mobility offer to individual customers of the La Banque Postale Group.

This partnership is based on the creation of a complete digital platform offering new and used low-emission vehicles, with associated financing solutions (Leasing with Purchase Option and Long-Term Leasing) and insurance.

### **Key partnerships serving customers**

In 2024, Arval signed numerous partnerships with several key players in the sector. With car manufacturers, these partnerships make it possible to offer an increasingly developed offer and therefore customised and comprehensive support to these partners' customers. At the end of 2024, Arval had more than 80 white label partnerships with 15 automotive manufacturers.

In addition, in line with its commitment to accelerate the energy transition and the adoption of electric vehicles, Arval continued to expand its partnerships with charging point operators. At the end of 2024, there were more than 700,000 charging points accessible to its customers in Europe.

## **Enhancing offers and services at the heart of Arval's strategy**

### **Deployment of the Arval STAR offer**

This year, Arval announced the launch of **Arval STAR (Strategic Transformation through Actionable Recommendations)**, an innovative methodology that succeeds Arval SMART. It capitalises on 35 years of expertise to go beyond strategic consulting by offering tangible tools and processes. The objective:

to support corporate clients in their challenges related to the energy transition, sustainability and new mobility requirements. **Structured around three pillars - people (employee satisfaction), planet (sustainability) and profit (value optimisation) - Arval STAR helps Arval's clients achieve their ambitions through tangible and effective solutions.** By offering adapted and flexible solutions internationally, Arval continues to take action for the energy transition, locally and in all the countries where it operates.

### **800,000 vehicles connected via Arval Connect in the Arval fleet**

Arval reached 800,000 connected vehicles thanks to Arval Connect, its range of connected services. This includes 250,000 connected vehicles thanks to manufacturers' data.

With Arval Connect, Arval's customers can optimise their TCO (Total Cost of Ownership), improve the safety and sustainability of their fleet, and achieve greater employee efficiency. In addition, by leveraging data provided by vehicles connected natively by car manufacturers, Arval Connect now offers proactive maintenance, vehicle recovery in the event of theft, and other value-added services for its customers and drivers.

### **60,000 users of the Arval Mobility Pass**

In September 2023, Arval launched the **Arval Mobility Pass**, a physical or virtual card enabling its beneficiaries to easily spend their mobility subsidies, whether they benefit from a fixed Sustainable Mobility amount and/or a Mobility Credit granted by their employer. Arval Mobility Pass users benefit from an expanded offer and flexibility of choice for their travel as well as easier access to more sustainable means of mobility.

At the end of 2024, the Arval Mobility Pass was available in France, the Netherlands, Brazil and Spain and had nearly 60,000 users, including nearly 50,000 within BNP Paribas Group entities. At the beginning of 2024, a new collective agreement within BNP Paribas in France made it possible to roll out this service to Group employees, replacing all existing commuting expense compensation schemes from 1 July.

## **Arval's ambitions for 2025**

In 2025, Arval's main objective will be to capitalise on the positive momentum of recent years, to serve its customers and thanks to its highly motivated and committed employees, despite a continuously changing market. The year 2025 will mark the continuation of the strategic plan Arval Beyond launched in 2020, with its "Arval 26 & Beyond" , which aim is to establish the company's priority projects and confirming certain objectives or setting new ones to be achieved by the end of 2026.

Arval is continuing its strategy of supporting its clients **in the electrification of their fleets and the use of low-carbon mobility solutions** by relying on strong partnerships in the field of mobility and technology to guarantee customer satisfaction that remains at the heart of its strategy.

*Following on from its 2024 business results, Arval will publish its annual financial statement on 7 March 2025.*

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[Press-office@arval.com](mailto:Press-office@arval.com)**About Arval:**

Arval is a major actor in full-service vehicle leasing and a specialist in mobility solutions founded in 1989. Arval is fully owned by BNP Paribas and positioned within the Group's Commercial, Personal Banking & Services division. Arval was leasing nearly 1.8 million vehicles as at the end of 2024. Every day, nearly 8,600 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and private customers.

Arval is a founding member of the Element-Arval Global Alliance. The fleets of all the Alliance members represent more than 4.5 million vehicles in 55 countries.

Arval has been rewarded with the highest level of the EcoVadis medal, the platinum level, placing its CSR strategy in the Top 1% of the companies assessed.

[www.arval.com](http://www.arval.com)**About BNP Paribas:**

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 63 countries and has nearly 183,000 employees, including more than 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

<https://group.bnpparibas/en/>