

PRESS RELEASE

BNP Paribas Mobility launches new EV charging offer to boost electric vehicle adoption

BNP Paribas Mobility today announced a new offering to simplify and accelerate the transition to electric vehicles for both companies and individuals across Europe. This comprehensive package, launched on a European scale, tackles a key barrier to electric vehicle adoption: convenient and affordable charging points, primarily where a majority of recharges* occur - at home and in the workplace. The initiative actively promotes the transition towards sustainable mobility.

The solutions, *Arval Charging Services* and *Leasing Solutions Charge & Lease*, cater to diverse needs:

- **Arval Charging Services:** Individuals leasing an electric vehicle through Arval gain access to a hassle-free home or office charging solution. This all-in-one package includes station installation, maintenance, and even removal and recycling if needed. For corporate clients, optional employee home charging reimbursement adds further value. Arval Charging Services combines perfectly with the existing Arval public charging offers, allowing customers to have access to charging everywhere they need.
- **Leasing Solutions Charge & Lease:** Corporate fleet managers can tailor a charging infrastructure package for their companies with various power levels, electric infrastructure, signage, and installation support. Shade huts and energy storage options are available as optional add-ons. This solution seamlessly integrates with existing fleets or alongside Arval's electric vehicle leasing solutions.

This offer can be combined with Arval's existing Public Charging Card for convenient on-the-go charging, and with Arval's SMaRT consulting approach to assist in selecting the right equipment (electric vehicles and charging stations) based on customer needs.

With Arval, a key player in long-term vehicle leasing and specialist in mobility solutions, and BNP Paribas Leasing Solutions, European leader in corporate equipment finance, this new offering reflects BNP Paribas Mobility's commitment to a more sustainable future. Arval aims to have 350,000 battery electric vehicles in its global fleet by 2025, lowering CO₂ emissions by 35% to an average of 93g per vehicle per kilometer. BNP Paribas Leasing Solutions, meanwhile, plans to finance €240 million in charging infrastructure across Europe by 2025, empowering companies on their path to net zero carbon emissions.

Arval Charging Services is launched in France since January 11, 2024, in collaboration with EDF Group** under the name *Arval Charging@Home*. It complements existing on-the-go and office

charging solutions available within the broader Arval Charging Services and Leasing Solutions Charge & Lease framework.

With this innovative and timely offering, BNP Paribas Mobility is charging headlong into the future of electric mobility, making the switch easier, more convenient, and more affordable for everyone.

Alain VAN GROENENDAEL, Chairman and CEO of Arval, said, *"As an international player in long-term vehicle leasing and new mobility services, energy transition is at the heart of our strategy. We are proud to help accelerate and promote technological innovations that complement our electric vehicle leasing offer."* He added, *"This solution sustains the global increase of electric vehicles in fleets, making accessible to their users convenient and more accessible charging points at home or at the office, cheaper than public charging."*

Isabelle LOC, CEO of BNP Paribas Leasing Solutions, said, *"At BNP Paribas Leasing Solutions, our mission is to support the real economy by facilitating access to financing of less polluting equipment and helping our partners and customers transition to electric mobility. Switching to electric cars creates a massive need for charging infrastructure. A successful ecological transition will require a network of reliable charging infrastructures."*

**Demand for EVs is soaring. Is Europe's charging station network up to speed? | Euronews*

***Through its IZI by EDF and IZIVIA subsidiaries.*

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About Arval:

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing close to 1.6 million vehicles as at the end of June 2023. Every day, more than 8,000 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 4.4 million vehicles in 56 countries. Arval was founded in



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LEASING SOLUTIONS**

1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

About BNP Paribas Leasing Solutions:

At BNP Paribas Leasing Solutions, we offer capital efficient business equipment financing solutions in key sectors including agriculture, construction, transportation, materials handling, ICT, healthcare and green tech. Drawing on our proud 70-year history, our partners and clients rely on our market expertise, asset know-how and advisory services to propel their growth, transformation and transition to a low carbon circular economy. We are present in 17 countries across Europe and Turkiye, employing over 3,700 experts. We also offer vendor finance solutions in the USA and Canada in partnership with Bank of Montreal, and in China through Jiangsu Financial Leasing. In 2023, we advanced over €15.2 billion in asset finance and presently manage a €38.9 billion leased assets portfolio. BNP Paribas Leasing Solutions is fully owned by BNP Paribas and is positioned within the Group's Commercial, Personal Banking & Services division. More information on leasingsolutions.bnpparibas.com