

PRESS RELEASE

ARVAL AND BETTERWAY LAUNCH ARVAL MOBILITY PASS: A PAYMENT CARD FOR EMPLOYEE MOBILITY



Arval, a leader of full-service vehicle leasing and mobility solutions, presents a new offer for companies available in France: the Arval Mobility Pass, a tool to simplify the mobility management of their employees. To launch this solution, Arval is partnering with Betterway, the market leader in sustainable mobility pass for employees in France. Through a physical or virtual card, employees can easily spend their mobility grants, whether they benefit from an FMD (Sustainable Mobility Package), and/ or a Mobility Credit provided by their employer.

Since 2020, and as part of the LOM law, French companies have the opportunity to provide their employees with a Sustainable Mobility Package to support their financing of sustainable mobility solutions for their daily commute. Arval wants to offer an easy-to-use tool, centralizing all the benefits granted for commuting and/ or mobility credit, to support human resources departments in the implementation of this measure for sustainable mobility, and to simplify its use by employees.

The Arval Mobility Pass works as a classic bank payment card linked to an account with a BIC and IBAN number. Like a digital meal voucher card, the Arval Mobility Pass allows employees to easily use the amount of their Sustainable Mobility Package and/or Mobility Credit on a wide range of sustainable mobility means (public transportation, carpooling, low-emission car-sharing, bike rental, scooters, etc.) for which the FMD can be used, or an even wider range of mobility services accessible with the Mobility Credit, by integrating the Arval Mobility Pass the same way as their own credit cards.

To offer this service to its clients, Arval has partnered with Betterway, a pioneer company in corporate mobility account offers. Created in 2019, the start-up allows employers to financially participate in their employee travels through a physical and digital card available at 8,000 mobility providers. Today, Betterway counts 50 employees working for more than 130 customers and 40,000 employees.

“The Arval Mobility Pass is the result of a strong partnership between Arval, a full-service leasing and mobility solutions specialist, and Betterway, a pioneer in mobility payment and mobility benefits management. We offer an easy-to-use, turnkey and best value offer in accordance to the needs of our customers and their employees.” says **Barbara Blanc, Partnership, Digital and Marketing Director at Arval France.**

“Betterway is delighted to begin this collaboration with a key market player such as Arval. Together, we will pursue this ambitious goal: making sustainable mobility accessible to everyone today. This partnership will ensure better support for employees in changing mobility behaviours by placing them at the heart of energy transition.” **says Denis Saada, President and co-founder of Betterway.**

The implementation of the Arval Mobility Pass allows employers to centralize all subsidies: the Sustainable Mobility Package, employer support on public transport subscriptions and/ or a Mobility Credit. They attract and retain their employees by supporting them in the use of sustainable mobility, meet high expectations, especially from young employees, and contribute to enhance the social role of companies towards society. By financially supporting daily commutes, employers have now the opportunity to offer a better standard of living to their employees with a simple and comprehensive tool.

Thanks to its various mobility offers accessible for all, Arval is able to meet all the needs of employees whether they are eligible for a company vehicle, public transportation users and/ or cyclists. According to a study from the Arval Mobility Observatory, 65% of employees declare they expect their company to be involved in their daily commute.

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About Arval:

Arval specializes in full-service vehicle leasing and new mobility solutions, leasing more than 1.6 million vehicles at the end of June 2023. Every day, more than 8,000 Arval employees in 29 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with 4.4 million vehicles across 56 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialized businesses



including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporate and institutional clients) to realize their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

www.bnpparibas.com

About Betterway:

Created in 2019 by Denis Saada and Alain Fetherstone, this French fintech has developed the first card for all employee mobility. The goal? Allow companies to create mobility accounts for their employees and implement a real mobility policy, virtuous from a Human Resources (HR) and Corporate Social Responsibility (CSR) perspective. Whether it is bike trips, subway, carpooling or shared electric scooter and scooter, Betterway allows companies to financially participate in the travel of their employees in a global way, by benefiting in particular from the Sustainable Mobility Package, Mobility Credit, transport premium, etc.

www.betterway.fr

