## PRESS RELEASE

# CARGLASS® ELECTRIFIES ITS FLEET WITH ARVAL

Arval, a leader in long-term leasing of vehicles and mobility solutions, supports Carglass® in the management and electrification of its vehicle fleet.

In line with its strategic plan Arval Beyond, Arval aims to become a leader in sustainable mobility with the objective of electrifying 150,000 vehicles in its fleet in France by 2025 and reducing its global fleet emissions by 35%.

Arval's goal is to assist its clients in their energy transition. Moreover, according to the 2019 French Mobility Orientation Law (LOM) and the 2021 French Climate and Resilience law, companies that manage fleets of over 100 vehicles must have replaced 10% of their fleet with low-emission vehicles (full electric or plug-in hybrids) as of 1 January 2022, going up to 20% as of 1 January 2024. Additionally, there are Low Emission Zones (LEZ), and taxation on high CO<sub>2</sub>-emitting vehicles, which is offset by favourable measures for electrified powertrains. Everything is in motion for companies to start the energy transition of their fleets.

As of the end of 2022, Carglass® has a long-term leased fleet of 343 vehicles with Arval, comprising:

- 240 LCVs, of which 96% are diesel-powered and 4% electric.
- 103 personal vehicles, with 46% diesel, 27% petrol, and 27% hybrid and plug-in hybrid.

Today, the range of electrified utility vehicles is expanding rapidly and should soon enable companies to electrify their LCV fleets more quickly. In light of this, Carglass® is fast-tracking the shift of its LCV fleet towards electric. By the end of 2023, the entire service fleet will consist of 100% battery electric vehicles.

Carglass®'s ambition also extends to personal vehicles, with a **goal of achieving 100% low-emission vehicles** (fully electric or plug-in hybrids) **by 2027**.

The shift towards a more sustainable Carglass® fleet intensified in 2022 with Arval's support in procuring 328 fully electric LCVs. On the personal vehicle front, **diesel engines, which once made up nearly half of the fleet, have been entirely phased out**. Instead, the fleet now consists of 10% electric, 10% ethanol and electric, and 80% hybrid vehicles (including 20% non-plug-in hybrid vehicles).

"We are delighted to support Carglass® in the energy transition of their fleet. Arval is working alongside Carglass® to make mobility a key driver of employee retention and enhancing competitiveness in their industry," says Margy Demazy, Sales Director of Arval France.



"As a French specialist in vehicle glass repair and replacement, our aim is to have an all-electric service vehicle fleet by the end of this year. With Arval's support, we are committed to minimising our environmental footprint while optimising the cost of maintaining our fleet," says **Mourad Fellah, Fleet Manager at Carglass**®.

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### **About Carglass®**

Founded in 1986, CARGLASS® (www.carglass.fr) is a specialist in automotive glass repair and replacement. In France, CARGLASS® boasts nearly 3,000 employees, operates over 700 centres, and maintains a fleet of more than 350 service vehicles. For over three decades, CARGLASS® has been the trusted choice for individuals, insurance and complementary health insurance companies, and fleet and rental companies. The CARGLASS® network blankets the entire French territory (excluding Corsica and islands without bridge access), serving over a million customers each year. CARGLASS® operates as a subsidiary of the BELRON® Group, which has a presence in more than 40 countries.

Since 2019, CARGLASS® has been actively committed to sustainable development This commitment is embodied by the daily implementation of the IMPACT+2024 program, built on four fundamental principles: promoting repair, addressing decarbonisation challenges, improving professional practices, and sharing the value with employees and society.

### **About Arval:**

Arval specializes in full-service vehicle leasing and new mobility solutions, leasing more than 1.6 million vehicles at the end of June 2023. Every day, more than 8,000 Arval employees in 29 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with 4.4 million vehicles across 56 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

#### **About BNP Paribas:**



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BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 185,000 employees, including more than 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporate and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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