

WORLD ENVIRONMENT DAY 2021: ARVAL LAUNCHES AN AMBITIOUS INTERNATIONAL BIODIVERSITY PROJECT: 1 ELECTRIFIED VEHICLE = 1 TREE*



Arval, a global leader in full-service vehicle leasing and sustainable mobility solutions, is launching its first international biodiversity project. One tree will be planted or regenerated** for each electrified vehicle (electric or hybrid) leased by Arval in the same country where the vehicle is delivered. The objective is to promote local biodiversity and engage local employees and

Arval customers. By the end of 2025, Arval's ambition is to have financed more than 500,000 trees.

Growing concerns about climate change have put sustainability at the heart of CSR strategies all around the world. The climate emergency continues to be of great importance each year, and Arval, as a market leader, is in the right position to drive positive change towards sustainable mobility and actively participate in tackling climate changes. Arval's main 2025 CSR ambitions are embedded in its strategic plan Arval Beyond: 500,000 electrified vehicles in its fleet (representing 25% of its global fleet), 30% reduction in CO₂ emissions vs. 2020, and remaining a carbon-neutral company.

That is why Arval will be initiating an international tree-planting project in all of its countries. The project will consist in planting or regenerating one tree for each electrified vehicle leased (electric and hybrid). The location of the tree planted will be the same as that of the country where the electrified vehicle is delivered to engage local employees and customers. The project is an excellent opportunity to take action to protect the forests, to commit to the preservation of biodiversity and combat deforestation, while promoting the adoption of electrified vehicles.

The project will be launched in the eight Arval countries with the biggest volume of electrified vehicles delivered in 2021. These countries include Belgium, France, Germany, Italy, the Netherlands, Poland, Spain and the United Kingdom. By the end of 2021, it is expected that more than 70,000 trees will be planted. Following its implementation in the G8 countries, the project will then be expanded to the rest of the Arval countries by 2022.

By the end of 2025, Arval will have funded more than 500,000 trees.



By launching this project, Arval will be able to support reforestation projects and do good for the surrounding environment. Notably, Arval will be able to measure the environmental and social benefits of each reforestation project. The total benefits measured are:

- 75,000 tons of CO₂ stored
- 1,500,000 of animal shelters created
- 2,000,000 months of oxygen generated
- 500,000 hours of work created

“With the “1 Electrified Vehicle = 1 Tree” project, we have embedded corporate social responsibility at the very core of our business, counting on each employee and customer to embark on a sustainable journey towards adopting electrified vehicles”, says Alain van Groenendael, Arval Chairman and CEO.

Discover Arval's new biodiversity initiative

Arval is helping to restore forests with Reforest'Action, which is in charge of overseeing the planting and regeneration of trees in the Arval countries that are part of this project.

Reforest'Action, the forest specialist, is a B Corp-certified company dedicated to preserving, restoring and creating forests in France and around the world, in response to the climate emergency and loss of biodiversity. To do this, Reforest'Action selects forestry projects and supports them financially, guaranteeing their quality to develop their environmental, social and economic multifunctionality in the long term. Reforest'Action's mission is made possible thanks to crowdfunding by individuals and businesses. Since its creation in 2010, Reforest'Action has planted and protected more than 10 million trees in 25 countries, raised awareness of the importance of forests among 20 million people, and created a positive impact on the living conditions of more than 150,000 people around the world. For more information, please see: www.reforestaction.com

* *Electric or hybrid*

** *Reforest'Action regenerates trees with Assisted Natural Regeneration, which is a natural method that helps preserve and strengthen existing forests through management that combines the trees' natural reproduction cycle with silviculture work.*

Press contacts:

Verbatee:

Jérôme Goer – j.goer@verbatee.com - +33 (0)6 61 61 79 34



ARVAL
BNP PARIBAS GROUP

For the many
journeys in life

Aline Besselièvre – a.besselièvre@verbatee.com - +33 (0)6 61 85 10 05

Florence Bastien – f.bastien@verbatee.com - +33 (0)6 61 61 78 55

Arval:

Christelle Paillès – christelle.paillès@arval.com - +33 (0)1 57 69 53 69

Roxane Dody – Roxane.DODY@arval.fr - +33(0)6 73 86 07 47

About Arval:

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing **1,381,555 vehicles as at the end of December 2020**. Every day, more than 7,200 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is a BNP Paribas Group's company. Within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It operates in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

www.bnpparibas.com



ARVAL
BNP PARIBAS GROUP

For the many
journeys in life