

PRESS RELEASE

## 500,000 CONNECTED VEHICLES IN THE ARVAL FLEET: A NEW MILESTONE FOR ARVAL CONNECT

**Arval, a leader of full-service leasing and sustainable mobility solutions, has reached the threshold of 500,000 connected vehicles, increasing its connected fleet by 20% compared to last year.**

This new milestone illustrates concrete progress within the Arval Beyond strategic plan, and is in line with the objective of having **80% of the Arval global fleet connected by 2025**.

Launched by Arval in 2022, Arval Connect is a digital solution, based on telematics technology, offered to clients to optimize their fleet costs, improve driver safety, accelerate on energy transition and make mobile workforce more efficient.

*“Since the launch of Arval Connect, we have come a long way to attain this milestone of connected vehicles within our fleet, and we are committed to expanding our offers even further to provide our customers full coverage in terms of innovative fleet management and responsible, eco-conscious driving behaviour”* confirms **Alain van Groenendael**, Chairman and CEO of Arval.

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### **About Arval:**

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing **close to 1,6 vehicles as at the end of December 2022**. Every day, more than 8000 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 4.4 million vehicles in 56 countries. Arval was founded in



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1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

[www.arval.com](http://www.arval.com)

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BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 185,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialized businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporate and institutional clients) to realize their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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