

PRESS RELEASE

ARVAL FRANCE SUPPORTS CHRONOPOST IN THE ELECTRIFICATION OF ITS LCV FLEET

Arval, a leader in the multi-brand leasing of corporate vehicles, and specialist in mobility solutions, supports Chronopost in the management and electrification of its fleet.

For the past 10 years, Arval France has been supporting the transformation of nearly half of Chronopost's fleet, which currently consists of 1,800 vehicles in full-service leasing throughout France, including 7% gas-powered vehicles, 51% diesel, 24% hybrid vehicles (gasoline and electric) and 15% electric vehicles. The vast majority of these vehicles are for last mile deliveries.

In order to reduce the impact of its business and optimize its deliveries, Chronopost is committed to sustainable urban logistics and focuses its efforts on the last mile. Deliveries in 67 cities are already 100% made by low-emission vehicles. By 2025, Chronopost's target is to increase at 50% low-emission vehicle deliveries. In parallel, Chronopost completes its commitment by implementing an eco-responsible routing. For this project, 2022 was the year of realization. As a result, the Chronopost fleet has now around 200 low-emission trucks, making 200 connections per day. By 2025, Chronopost aims to achieve 25% of its routes by means of environmentally responsible transport and alternative fuels.

Ford delivered the first Electric Transit on May 16 in its Saint-Denis dealership. On this occasion, deliverers came to pick up their new vehicle and benefited from Arval's advice on their rental contract and related services. Throughout May 2023, 10 Ford Transit electric vehicles completed the Chronopost fleet.

"For several years now, Chronopost has been committed to sustainable urban logistics, which means electrifying our LCV fleet. It is great news that Ford is developing vehicles with more volume and more range. This is in line with our CSR approach" declares Julien Ferreira, Deputy Head of General Purchasing at Chronopost.

"At Arval, we are proud to support Chronopost in achieving its electrification and fleet optimization objectives. Chronopost is a long-standing customer of Arval with whom we have a strong commercial relationship and whom we support in the energy transition by offering them, through Ford, innovative and adapted solutions. Customer satisfaction is at the heart of our strategy and we are delighted to be working with Chronopost to reduce the environmental impact of their deliveries, everywhere in France." said Margy Demazy, Sales Director at Arval France.



“The Ford E-Transport, leader of its category in 2023 with nearly one registration out of two, is helping companies decarbonize their commercial vehicle fleet. In addition to sharing a more virtuous and sustainable mobility with Chronopost, we are committed to offering complete solutions (charging, connected services and others) via the Ford Pro Ecosystem to make life easier for our customers and optimize the productivity of their vehicles. We are delighted to celebrate the delivery of their first E-Train to the Chronopost teams with the support of Arval. We thank them for their trust and wish their employees all the best” said Marc Jenniches, Ford Enterprise Director.

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About Arval:

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing close to 1,6 million vehicles as at the end of December 2022. Every day, more than 8000 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 4 million vehicles in 55 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

About Chronopost:

A leading national player in the delivery of packages of up to 30 kg to businesses and individuals, Chronopost relies on a team of 5,000 employees and distributed 230 million packages in 2022. Chronopost serves 230 countries and regions worldwide and has privileged access to Geopost's global Pickup relay network. Through innovative technologies, local know-how, dedicated customer service and a network of 19,600 points of contact in France (Chronopost branches, post



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offices and Pickup relays), Chronopost provides the best possible customer experience for both senders and recipients, and delivers low emissions to Paris and 67 cities in France. Chronopost is a member of the Geopost network, the international parcel delivery network. Geopost, a holding company of the La Poste Group, registered a turnover of 15.6 billion euros in 2022.

www.chronopost.fr

About Ford:

Ford, a global American brand established in the European economic fabric for over 100 years, is committed to the freedom of movement that goes hand in hand with the protection of the planet and individuals. The company's Ford+ plan, with Model e, Ford Pro and Ford Blue, is accelerating Europe's transformation towards an electric and carbon-neutral future by 2035. The company is moving forward with bold new electric vehicles, each designed for European drivers, and innovating with services to help users connect, to help communities to grow and businesses to thrive. The structure also includes Ford Motor Credit Company, Ford Customer Service Division and 14 production sites (eight fully owned and six in non-consolidated joint venture) with four centers based in Cologne, Germany, Valencia, in Spain and in a joint venture in Craiova, Romania and Kocaeli, Turkey. Ford employs about 34,000 people in its fully owned facilities and consolidated joint ventures, and about 56,000 people if we include unconsolidated companies in Europe. More information about the company, its products and services is available at corporate.ford.com.



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