

Lightyear and Arval join forces on sustainable mobility with the pre-order of 10,000 units of Lightyear 2, Lightyear's mass-market model

With this additional pre-order of 10,000 units from car leasing company Arval, Lightyear reaches 21,000 pre-orders from B2B partners

Helmond, the Netherlands, January 16, 2023 – Lightyear – the Dutch high-tech company producing the world's first solar-powered electric car, Lightyear 0, – has signed a pre-order agreement with Arval, Europe's #1 full service multibrand vehicle leasing company, and key player in sustainable mobility solutions owned by the BNP Paribas Group. The pre-order entails 10,000 units of Lightyear 2, Lightyear's accessible mass-market model. With that, the company has a new go-to mobility partner for corporate clients and consumers to experience solar-electric mobility in Arval's key markets in Europe. The grand total of Lightyear 2 pre-orders from B2B partners now exceeds 21,000 units, corresponding to a revenue of nearly €840 million. This news comes one week after Lightyear has opened the Lightyear 2 waitlist for consumers to get priority in the pre-order process later this year.

A partnership based on shared values

Both Arval and Lightyear have mutual ambitions towards sustainable mobility, with a partnership that aims to support Lightyear's entry not only into the European market with customer experience events in 2023/24, but also on an international level. *"Lightyear's technology is proven, affordable, and environmentally friendly, making a great addition to our fleet,"* says Alain van Groenendael, Chairman and CEO of Arval. *"Our ambition is to lease 700,000 electrified vehicles as part of our global fleet by 2025, and we look forward to welcoming 10,000 Lightyear 2 cars, that help us to reach that goal and more importantly, further support our customers with an optimal solution that answers their energy transition needs and the infrastructure challenge in Europe."*

Clean mobility for everyone

Lex Hoefsloot, Lightyear CEO and Co-Founder, says: *"Next to offering our solar electric cars to individual consumers, Arval plays a crucial role as a leasing company in making our technologies available for as many people as possible. We are grateful for their trust and being able to have their expertise and international footprint to roll out Lightyear 2."*

Lightyear 2 promises to address the consumers' need for convenient clean mobility solutions, with a solar roof and hood enabling the car to double its range to more than 800 km per charge and overall three times less charging than a conventional electric vehicle, all of this at a price point of below €40,000. After Lightyear has proven the viability of a solar electric vehicle by producing its first model, Lightyear 0, in limited production numbers, Lightyear 2 is the company's next step towards making clean mobility available for everyone, everywhere.

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NOTE FOR EDITOR

About Lightyear

[Lightyear](#) is on a mission to bring clean mobility to everyone, everywhere. Through its energy-efficient design and integrated solar cells, Lightyear aims to eliminate the two biggest concerns for electric cars - high charging frequency and limited range. This allows motorists to drive up to eleven thousand kilometers per year with the power of the sun, depending on the climate. The fast-growing company was founded in 2016 and currently employs over 600 people. The team comprises a mix of young talent and experienced names from the automotive and technology industries. In June 2022, the company unveiled its production-intent vehicle, the Lightyear 0, which started limited production in November 2022. The subsequent, high-volume series, Lightyear 2, has now opened its waitlist and is slated to start production in 2025, with a full reveal coming mid-2023.

For interview requests and more information about Lightyear, please contact Iskander de Lange or Indira Hasanbegovic from TEAM LEWIS:

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About Arval

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.5 million vehicles in June 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

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