PRESS RELEASE

ARVAL ANNOUNCES NEW APPOINTMENTS

- Karen Brunot, Arval Chief Sustainability Officer
- Julie Meynard, Arval Consulting & Arval Mobility
 Observatory Director



Former Digital and Marketing Director of Arval France, **Karen Brunot**, has been appointed the position of **Chief Sustainability Officer of Arval** on November 1st 2022. Following her first position within the strategy department of Pinault Printemps Redoute (Kering), then at Fnac where she deployed data strategy, segmentation and the loyalty program, Karen joined American Express Carte France where she evolved to the position of Marketing Director for consumer cards. In 2016, Karen joined Arval France as Marketing & Digital Director, and in 2019 became a member of the Arval France Executive Committee, in charge of marketing strategy, product & customer marketing, digital, and P&L management of Mid-term rental activity. In this position, she developed Arval's innovative sustainable mobility offers. Karen brings 25 years of experience, in the retail sector, financial services and mobility. Karen is now a part of the Arval Executive Committee and will focus on further placing CSR at the core of business.



Previously Head of International Business Development at Arval International Business Office (IBO), **Julie Meynard** is since September 1st 2022 **Arval Consulting & Arval Mobility Observatory Director**. Julie has a wealthy experience of 18 years in Arval, including 10 years within IBO. She developed her experience within the business travel industry in American Express and in the automotive industry by 7 years of work in the B2B international sales department of a French OEM. In her new role, she further strengthens and develops Arval Consulting and the Arval Mobility Observatory that contribute to the Arval strategy and are key differentiators of Arval within the leasing and mobility industry.

"To tackle the challenges our customers are currently facing, we are strongly convinced that the link between sustainability and business is absolutely crucial. The creation of the Chief Sustainability Officer came naturally as our next step in raising even further our ambitions in terms of CSR. Anticipating the trends of our residing market and making sure our consulting is providing our customers with optimal solutions is of ever-growing importance. It has been pivotal in making us a major player today and leader in sustainable mobility tomorrow" says Alain van Groenendael, Arval Chairman and CEO.



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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.5 million vehicles in June 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division. www.arval.com

About BNP Paribas:

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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