

PRESS RELEASE

## ARVAL ANNOUNCES CLOSING OF TRANSACTION TO ACQUIRE TERBERG BUSINESS LEASE GROUP

Arval, part of BNP Paribas Group, announces the completion of the acquisition of Terberg Business Lease Group B.V. (TBLG) in the Netherlands and Belgium by its Dutch subsidiary Arval B.V. (Arval), which was announced earlier this year. Arval acquires 100% of the shares from its shareholders Royal Terberg Group and AutoBinck Group.

With this acquisition, Arval will further diversify its business product offering, becoming one of the largest mobility players in the Dutch market, with an approximate total of 500 employees and over 100,000 leased vehicles. Andrea Falcone will be heading the new Arval Netherlands together with Rogier van Ewijk, currently CEO at TBLG, on the condition that all the regulatory approvals and processes have been successfully concluded.

Following consultation of the respective employee representatives by both parties, the European Commission's declaration was received on 16 November 2022 that the acquisition is compatible with EU anti-trust law. Royal Terberg Group and AutoBinck Group wish the combined Arval-TBLG business every success.

**Andrea Falcone, designated General Manager at Arval Netherlands:** *"Today's announcement marks an important milestone for Arval. With this acquisition we diversify our product offering and gain a leading position in the private lease market in Belgium and the Netherlands. Diversification and strengthening our digital capabilities will accelerate our ambition to become a mobility partner, offering the optimal mix of mobility solutions to our clients. I am very pleased to join at this exciting time and become part of this growth journey. I look forward to the collaboration with Rogier and the colleagues of Arval Netherlands to support our clients and become a key player in sustainable mobility."*

**Rogier van Ewijk, designated General Manager at Arval Netherlands** comments: *"The complementarity of our businesses unlocks new opportunities for clients and employees. The digital retail strategy of Arval will receive a strong impulse from adding the JustLease label and its market-leading e-commerce platform. By combining the innovation capability of our teams we will provide the market with new sustainable alternatives in vehicle rental, private lease, car sharing and mobility budgets. I look forward to, jointly with Andrea, advance the roll-out of the Arval Beyond strategy to improve and deploy sustainable mobility solutions in the Netherlands."*

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**About Arval:**

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.5 million vehicles in June 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

[www.arval.com](http://www.arval.com)

**About BNP Paribas:**

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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