

PRESS RELEASE

## ARVAL APPOINTS NEW GENERAL MANAGER IN THE NETHERLANDS



Arval appoints **Andrea Falcone** as **General Manager of Arval in the Netherlands**, as of December 1<sup>st</sup> 2022. He succeeds Interim Managing Director Marcus Schulz, who assumed the duties of General Manager Onno Bierhoff in August of this year. Marcus will remain in post as Regional General Manager for the NLDACH region (the Netherlands, Germany, Austria and Switzerland).

Andrea Falcone is currently General Manager of Arval in Brazil. There, he has been responsible for the rapid growth of the organisation since 2014, as CEO, CFO and Sales & Marketing Director. During this tenure, Arval has become Brazil's 6<sup>th</sup> leasing provider. Before joining Arval, Andrea held several executive positions in France, China and Brazil for PSA Peugeot Citroën.

*"We are delighted with the arrival of Andrea Falcone, whose years of leadership experience at our fast-growing organisation in Brazil put him in an excellent position to lead the roll-out of the Arval Beyond strategy in the Netherlands. We look forward to working with him, to further shape Arval Netherlands' strategic transition into a sustainable mobility partner. I would like to thank Onno Bierhoff for the successful cooperation over the past years and the strategic milestones achieved in this period",* says Alain van Groenendael, Arval Chairman and CEO.

### **Press contacts:**

#### **Verbatee:**

Jérôme Goer – [j.goer@verbatee.com](mailto:j.goer@verbatee.com) - +33 (0)6 61 61 79 34

Florence Bastien – [f.bastien@verbatee.com](mailto:f.bastien@verbatee.com) - +33 (0)6 61 61 78 55

#### **Arval:**

Christelle Paillès – [christelle.paillès@arval.com](mailto:christelle.paillès@arval.com) - +33 (0)1 57 69 53 69

Mathilde de Jorna – [mathilde.dejorna@arval.com](mailto:mathilde.dejorna@arval.com) - +33 (0)1 57 69 54 15

### **About Arval:**

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.5 million vehicles in June 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

[www.arval.com](http://www.arval.com)



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### **About BNP Paribas:**

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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