

PRESS RELEASE

ARVAL ANNOUNCES THE SIGNING OF AN AGREEMENT FOR THE ACQUISITION OF TERBERG BUSINESS LEASE GROUP IN THE NETHERLANDS AND BELGIUM

Arval announces today that its Dutch subsidiary Arval B.V. has signed an agreement for the acquisition of Terberg Business Lease Group B.V. (TBLG) from its shareholders Royal Terberg Group and AutoBinck Group.

TBLG is a full service leasing provider with a strong position in the direct channel of the Dutch private lease market, a well-developed and market-leading e-commerce platform with the JustLease label. With this acquisition, Arval – a BNP Paribas Group’s company specialized in full-service vehicle leasing and sustainable mobility solutions – in the Netherlands, will diversify its already broad business to business product offering towards business to consumer. With over 100,000 leased vehicles in total, Arval will become one of the largest leasing companies and mobility players in the Dutch market.

TBLG was created in 2019, following the merger of Terberg Leasing B.V. and Business Lease Nederland B.V. TBLG leases vehicles to businesses and individuals and had a fleet of 38,170 leased vehicles towards the end of December 2021.

Alain van Groenendael, Chairman & CEO of Arval, declares: *“The intended acquisition of TBLG perfectly fits the Arval Beyond strategy and our ambition to become the European leader in sustainable mobility. Together we can expand our digital capabilities and strengthen our private lease offering, become one of the leading mobility partners in the Netherlands, and further strengthen our presence in Belgium.”*

Rogier van Ewijk, CEO of TBLG, comments: *“In the current highly competitive market environment, strong purchasing power and the means to invest in innovation are a requirement for growth. The intended acquisition by Arval is a great opportunity for TBLG to join the #1 multibrand full service leasing company in Europe, which strives to accelerate the energy transition and shape the future of mobility.”*

The acquisition, which is still subject to the completion of the consultation process with the works councils of the parties involved and approval by the European Commission, is expected to be completed in the coming months.



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About Arval:

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing 1.5 million vehicles in June 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

www.bnpparibas.com

About Terberg Business Lease Group (TBLG):

Terberg Business Lease Group (TBLG) was created in 2019 from the merger of two family owned companies: Terberg Leasing and Business Lease Nederland. TBLG is active in The Netherlands and Belgium with their brands Justlease (private lease) and Terberg Business Mobility (business to business). With about 40.000 vehicles in contract and over 200 employees TBLG is one of the top leasing companies in The Netherlands. TBLG is located in Utrecht (headquarter), Meerkerk and Ghent.



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