

Rueil-Malmaison, 7 June 2022

PRESS RELEASE

## **BCR GROUP AND ARVAL ROMANIA HAVE AGREED ON THE TRANSFER OF PART OF THE OPERATIONAL LEASING ACTIVITIES OF BCR FLEET MANAGEMENT**

**BCR Group and Arval Romania have signed an agreement for the transfer of part of the operational leasing activities of BCR Fleet Management.**

The agreement was signed today and the completion of the transaction is subject to fulfilment of certain conditions precedent, including the clearance from the Romanian Competition Council, closing being expected by the end of the year.

The deal also envisages the cooperation of the two companies on the marketing of Arval's sustainable mobility services to BCR customers.

The transaction is in line with BCR group strategy to focus on its core banking products but also continue to offer mobility solutions to its clients in an efficient way.

*"We are very happy we have signed this agreement with BCR Group which will allow us, once completed, to serve new clients in Romania, and answer their growing mobility and energy transition needs with our proven products and services range", declares Roxana LUPESCU, General Manager of Arval Romania.*

*"BCR Group is using this opportunity to adjust its strategy in respect to the operating lease product and, with this partnership, we will be able to provide our clients with an enhanced solution in cooperation with a partner with global expertise in the mobility and fleet management area", stated Adrian LACATUS, General Manager of BCR Fleet Management.*

BCR Fleet Management is part of BCR Group and provides operational leasing and fleet management services to corporate clients, for which it makes sure their car fleets run at optimal technical parameters and it delivers efficiency in terms of operational costs.

With this operation, Arval will reinforce its leading position in Romania, and strengthen its already existing cooperation with Erste in the region (Czech Republic and Slovakia).

**Press contacts:**

**Arval:**

Christelle Paillès – [christelle.paillès@arval.com](mailto:christelle.paillès@arval.com) - +33 (0)1 57 69 53 69

Mathilde de Jorna – [mathilde.dejorna@arval.com](mailto:mathilde.dejorna@arval.com) - +33 (0)1 57 69 54 15

**BCR:**

Cătălin Ioniță – [catalin.ionita@bcr.ro](mailto:catalin.ionita@bcr.ro) - +40 740 247 336

**About Arval:**

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing close to 1.5 million vehicles at the end of March 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

[www.arval.com](http://www.arval.com) / [www.arval.ro](http://www.arval.ro)

**About BNP Paribas:**

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

[www.bnpparibas.com](http://www.bnpparibas.com)

**About BCR:**

Banca Comerciala Romana, member of Erste Group, is one of the most important financial groups in Romania covering both universal banking operations (retail, corporate & investment banking, treasury and capital markets), and areas such as private pensions, automotive leasing and real-estate banking. The bank offers a wide array of financial products through a network of 18 business units and 16 mobile offices dedicated to companies. 223 retail units throughout the country complete the coverage.

Banca Comerciala Romana is ranked first on the local market for banking transactions, their clients having at their disposal over 1700 ATM's and multi-purpose devices. On top of these, BCR offers fully fledged Internet Banking, Mobile Banking, Phone-banking and E-commerce.

[www.bcr.ro](http://www.bcr.ro)