

PRESS RELEASE

ARVAL ANNOUNCES NEW APPOINTMENTS

- **Stefano Berlenghi, Arval Chief Operating Officer**
- **Bertrand Gousset, Arval Global Operations Director**

Arval, a global leader in full-service vehicle leasing and new sustainable mobility solutions, announces new appointments in its Operating Office. To achieve the ambitious targets set out in its strategic plan, Arval Beyond, Arval aims to industrialise its solutions, turning innovative experiments into large-scale operational offers serving the needs of its customers. In this context, Arval's Operating Office has been extended and reorganised with Stefano Berlenghi, former Arval Global Operations Director, becoming Arval Chief Operating Officer and Bertrand Gousset, previously Arval France Operations Director, being appointed Arval Global Operations Director.



After joining Arval in 1999, **Stefano Berlenghi** worked in sales and marketing in Italy and Spain, before becoming General Manager of Arval India. He returned to Italy in 2014, working his way up to General Manager Arval Italy Fleet Services. He took the role of Global Operations Director in 2019 and became **Arval Chief Operating Officer** in May 2022. He is a member of the Arval Executive Committee and reports to Alain van Groenendael, Arval Chairman and CEO.



With 30 years of experience within the BNP Paribas Group, **Bertrand Gousset** held the positions of Chief Financial Officer, International Director within BNP Paribas Leasing Solutions and was a member of its Executive Committee from 2005 to 2012. In 2012, he joined Retail banking in France as Director of the Ile de France Nord business centre, before becoming Chief Compliance Officer from 2015 to 2018. In 2018, Bertrand Gousset joined Arval as Deputy Director of Retail activities. In 2020, he became Operations Director at Arval France. In May 2022, he was appointed **Arval Global Operations Director**. He is a new member of the Arval Executive Committee and reports to Stefano Berlenghi.

“Considering the current challenges and opportunities around us, I’m convinced of Arval’s strength in its combination of solidity and agility. In their new roles, Stefano and Bertrand will support the company in its major transformation and help Arval stay one step ahead in meeting and even anticipating our customers’ needs with innovative products and services”, comments Alain van Groenendael, Arval Chairman and CEO.



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About Arval:

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing close to 1.5 million vehicles at the end of March 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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