

PRESS RELEASE

## ARVAL ANNOUNCES NEW APPOINTMENTS

- **François-Xavier Castille, Arval Deputy CEO & Europe and Latin America Managing Director**
- **Stefan Majtán, Arval International Managing Director**

Arval, a global leader in full-service vehicle leasing and new sustainable mobility solutions, announces new appointments regarding its countries' governance and general organisation. François-Xavier Castille, previously Arval International Managing Director, has been appointed Arval Deputy CEO & Europe and Latin America Managing Director. Stefan Majtán, former Arval Italy General Manager, becomes Arval International Managing Director. They both report to Alain van Groenendael, Arval Chairman and CEO.



**François-Xavier Castille** joined Arval in 2000, becoming General Manager for the company in Portugal, Spain and then France. In 2018, he was appointed Managing Director, International. In May 2022, he became **Arval Europe and Latin America Managing Director**. He is a member of the Arval Executive Committee.



After extensive experience in the automotive sector, **Stefan Majtán** joined Arval in 2003 developing and creating Arval entities in Central and Eastern Europe. From 2011 to 2019, he was Head of the Central Europe Region of Arval. In July 2019, he was appointed General Manager of Arval Italy. In June 2022, he became **Arval International Managing Director**, supervising Arval countries – except for France, Italy, UK and Spain and Latin American countries. He is a new member of the Arval Executive Committee.

On top of their current responsibilities, François-Xavier Castille and Bart Beckers have been appointed Arval Deputy CEOs. **François-Xavier Castille becomes Arval Deputy CEO & Europe and Latin America Managing Director**, and **Bart Beckers, Arval Deputy CEO & Chief Commercial Officer**.

*“With their long and successful experience within Arval, I am confident that François-Xavier and Stefan will continue to actively support our countries across our Arval Beyond journey. In his new role as Deputy CEO and Chief Commercial Officer, I am also happy to count on Bart’s extended*



*knowledge of our business and industry. In this rapidly changing environment, I'm convinced that people's expertise and commitment are crucial to our continued growth and meeting our ambition to be the leader in sustainable mobility",* says Alain van Groenendael, Arval Chairman and CEO.

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### **About Arval:**

Arval specialises in full-service vehicle leasing and new mobility solutions, leasing close to 1.5 million vehicles at the end of March 2022. Every day, 7,500 Arval employees in 30 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 3 million vehicles across 53 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division.

[www.arval.com](http://www.arval.com)

### **About BNP Paribas:**

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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