



ARVAL
BNP PARIBAS GROUP



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PRESS RELEASE

ARVAL AND ATHLON SIGN AGREEMENT TO TRANSFER THE FULL SERVICE LEASING FLEET OF ATHLON IN SWITZERLAND

Arval and Athlon today announce that Arval's Swiss subsidiary will purchase the entire full service leasing fleet of Athlon Switzerland AG.

The acquisition of Athlon Switzerland AG's fleet of 800 vehicles will allow Arval (Switzerland) AG, the market leader of full service leasing and fleet management, to consolidate its leading position in the Swiss market, and to qualitatively complement its portfolio, both in terms of customer base and in terms of asset base.

The transaction is expected to close before this summer. Both parties share the same uncompromising obsession for service quality and customer satisfaction and will strive to ensure a smooth and seamless transition for Athlon's customers.

"We are really happy to welcome Athlon's customers in Switzerland and expand even more our reach in this country, making our services centered on full service leasing and new sustainable mobility means accessible to a largest number of clients. This acquisition will also reinforce our #1 position in Europe in terms of full service leasing", declares Alain van Groenendael, Arval Chairman and CEO.

"To grow our business, we decided to focus our activities and investments on the other European markets where Athlon is present. Arval shares our strong customer orientation; we are therefore convinced that our customers in Switzerland will continue to be served in the best way possible", states Christian Schüler, CEO of Athlon.

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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing close to 1.4 million vehicles globally by the end of December 2020. Every day, more than 7,000 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is a BNP Paribas Group's company. Within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About Athlon:

Athlon is one of the leading providers of vehicle leasing and fleet management in Europe, managing over 400,000 vehicles. Athlon guides, supports and delivers the fleet and mobility solutions that are best for our customers, society and company for more than 100 years. Headquartered in the Netherlands, Athlon is active in over 20 countries in Europe as well as North America, directly, or via partners. Athlon is part of Daimler Mobility AG.

www.athlon.com