PRESS RELEASE

ARVAL REAFFIRMS ITS POSITION AS LEADER IN SUSTAINABLE MOBILITY WITH THE PUBLICATION OF ITS 2020 CSR REPORT

Arval, a global leader in full-service vehicle leasing and sustainable mobility solutions, presents the 2020 edition of its annual CSR report in the frame of the new Arval Beyond strategy.

The climate emergency along with the Covid-19 pandemic have been key matters for companies all around the world during the past year and will continue to be of great importance in the upcoming years. Corporate Social Responsibility (CSR) addresses these concerns. Therefore, a strong CSR policy is more relevant now than ever. Thanks to its new strategy **Arval Beyond**, the company is ready to tackle these challenges.

Arval believes to be in the right position to be part of the solution and drive positive change with a new purpose: **Sustainable Mobility**. The Platinum Medal awarded in 2021 by EcoVadis, the most trusted provider of business sustainability ratings, confirms Arval's commitment and credibility in the process of building a more sustainable and balanced world.

This enhanced approach, embedded at the very core of Arval's business, is reflected in its 2020 CSR report. Arval's CSR strategy is structured into 4 pillars: **Economy**, **People**, **Community** and **Environment**. Arval was the first full-service leasing company to sign the United Nations Global Compact in 2004 and continues to engage in creating a fairer world by aligning each of the four pillars with the United Nations Sustainable Development Goals (SDGs).

As part of the CSR strategy and amongst other KPIs closely followed-up, Arval wants to reach ambitious targets by the end of its strategic plan in 2025:

- Regarding the **Economy**: 100% of its countries to offer sustainable mobility solutions
- Regarding the Environment: 500,000 electrified vehicles (electric, hybrid and hydrogen) in Arval's leased fleet; 0g of CO₂ emissions by reducing and fully offsetting all the residual CO₂ emissions of Arval's own operations; 30% reduction of CO₂ emissions on total leased fleet vs. 2020
- Regarding the **Community**: 30,000 volunteering hours accomplished by Arval employees
- Regarding its **People**: 40% of women in all Arval Executive Committees around the world



For the many journeys in life Amongst the actions Arval took in 2020 within its CSR strategy are:

- promoting sustainable mobility through alternative offers (Mobility app, e-bikes, car sharing) and CSR clauses integrated into all new contracts
- accelerating the transition to low-carbon mobility, reducing its environmental impact, raising awareness and sharing the best environmental practices through the SMaRT (Sustainable Mobility and Responsibility Targets) approach
- promoting responsible employment management, dynamic careers, diversity and inclusion with programs such as "*Women in Action*" (25% of women in Senior Manager positions)

"Everyone at Arval has a role to play to help our business make a positive impact. We embrace this transformation by continuing to act from this very year, 2021, up to 2025, and beyond. I am happy to see our ambitions, commitment and concrete actions embedded in this new Arval CSR Report" declares Alain van Groenendael, Arval Chairman and CEO.

Discover Arval CSR Report 2020



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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing **1,381,555 vehicles at end December 2020**. Every day, more than 7,200 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 71 countries, with approximately 199,000 employees, of which more than 151,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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