PRESS RELEASE

ARVAL APPOINTS DAMIEN PELLISSIER AS PROCUREMENT DIRECTOR

Arval, a global leader in full service vehicle leasing and new sustainable mobility solutions, announces the appointment of Damien Pellissier as its new international Procurement Director. Based in Arval head offices in Rueil-Malmaison, France, he took up his new role on 1 February 2021.



Damien Pellissier, 58 years old, is a graduate of IFAG (Institut Français de Gestion) and joined Arval in 1991. During his career with the company, he has held several positions. In 1991, he was in charge of launching the agency in Lyon (France) before taking the position as Head of International Development (1999). He was then appointed Director of the Arval French Retail Network (2001), then Head of Eastern Europe (2004) and then Director of the Small & Medium Enterprises business line (2012). More recently, he was the Regional General Manager of Arval Benelux and South Europe, directly supervising 6 Arval entities (Belgium, Greece, Luxembourg, Netherlands, Morocco, and Portugal).

In the capacity of Arval Procurement Director, with the role of supervising the company's strategic sourcing at an international scale, Damien Pellissier reports to François-Xavier Castille, Arval Managing Director, International. Damien Pellissier replaces Andonis Papagiannakopoulos, who has recently been appointed General Manager of Arval in Greece.

"As the new Procurement Director of Arval, Damien will undoubtedly play a pivotal role in the Arval Beyond development plan. He will concentrate on overseeing Arval's sourcing, an essential mission at a time when the company's business is evolving from car leasing to also include sustainable mobility. I am fully confident that Damien's outstanding management skills and deep knowledge of our business will be key to making his career within Arval Procurement a success", said François-Xavier Castille, Arval Managing Director, International.



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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing almost 1.4 million vehicles at end December 2020. Every day, more than 7,200 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a top-ranking bank in Europe with an international profile. It operates in 71 countries and has almost 199 000 employees, including more than 151 000 in Europe. The Group ranks highly in its three core areas of activity: Domestic Markets and International Financial Services (whose retail banking networks and financial services are grouped together under Retail Banking & Services) and Corporate & Institutional Banking, centred on corporate and institutional clients. The Group helps all of its clients (retail, associations, businesses, SMEs, large corporates and institutional) to implement their projects by providing them with services in financing, investment, savings and protection. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in the field of consumer lending in Europe. BNP Paribas is also rolling out its integrated retail banking model across the Mediterranean countries and in Turkey and Eastern Europe and has a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas enjoys leading positions in Europe, a strong presence in the Americas and has a solid and fast-growing network in the Asia/Pacific region.

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