

PRESS RELEASE

ARVAL APPOINTS DAN BOIANGIU AS DIRECTOR OF ITS INTERNATIONAL BUSINESS OFFICE

Arval, a global leader in full service vehicle leasing and new sustainable mobility solutions, announces the appointment of Dan Boiangiu as Director of the International Business Office (IBO). Dan Boiangiu replaces Alessandro Pigazzi, promoted Retail Director of Arval Italy.



Dan Boiangiu joined Arval in 2006 and became General Manager of its entity in Romania in 2014, after a successful career as Commercial Director. As the **new Director of IBO**, he drives a unique, multi-cultural and multi-lingual team of international fleet management experts, to accompany Arval's **250 large strategic international clients** and the future ones.

For over 18 years, the Arval IBO has successfully asserted a valued expertise in designing, optimising and implementing customised fleet strategies at a global scale. The division accounts for a very large share of the total Arval fleet. Besides, thanks to a 25-year successful cooperation between Arval and its partners within the Element-Arval Global Alliance, IBO's customers can benefit from an extended geographical scale, expert advice, digital tools, global reporting, harmonised service delivery and an account team with a single point of contact.

Dan Boiangiu reports to Bart Beckers, Arval Chief Commercial Officer, and succeeds to Alessandro Pigazzi.



Alessandro Pigazzi, who became Director of Arval International Business Office in 2016, is now **Retail Director of Arval Italy**, reporting to Stefan Majtan, General Manager of Arval Italy, and joining the company's Executive Committee. At the head of IBO, Alessandro Pigazzi achieved remarkable results together with his teams, while reinforcing the links and strengths of the Element-Arval Global Alliance, which he was responsible for from an Arval perspective.

Bart Beckers, Arval Chief Commercial Officer, commented: *"Within the Arval Beyond strategy, international customers are positioned as one of our 4 key customer segments with the objective of consolidating our leadership in the international full service leasing market. I want to thank Alessandro for his commitment to this mission and I am fully confident that Dan's outstanding management skills and deep knowledge of our core business will help IBO reach new heights"*.

These appointments are effective since January 1st, 2021.



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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing almost 1.4 million vehicles as at 30 June 2020. Every day, more than 7,200 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 71 countries, with approximately 199,000 employees, of which more than 151,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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