

Press Release

ARVAL AND SIXT SIGN STRATEGIC PARTNERSHIP

Rueil-Malmaison / Pullach, 9th November 2020 – Today, Arval, a European leader in full service leasing and new mobility solutions, and SIXT, a global provider of high-quality mobility services, announce they have concluded a strategic partnership agreement, by collaborating in all their geographies, beginning with Germany, France, the Netherlands, UK and Belgium.

The collaboration will allow Arval to offer the employees of their corporate clients and partner companies' access to SIXT products and its network. Arval's new mobility offering will include Arval's long- and mid-term rental products as well as SIXT's products in a local as well as international dimension via Arval's proprietary online and mobile channels. SIXT will equally be one of the preferred suppliers for Arval's replacement business as part of the agreement. In the future, joint clients will benefit from the complementary services of both companies.

The mobility market is one of the most dynamically growing areas of our society and is estimated to be worth approximately € 500 billion globally. The demand for individual and flexible mobility is continuously increasing. In order to exploit the growth potential in this market, strong partnerships - alongside internationalization and the digitization of business - are a decisive factor for future success.

Alain Van Groenendael, Arval Chairman & CEO, declares *“Early October, we launched Arval's new 5-year strategic plan, Arval Beyond. With this new plan, we are convinced that offering 360° mobility services to our clients and building strong partnerships with key actors is essential. In SIXT we see a solid group with a unique digital offer, and they stand out for the excellence of their offers and innovations. Leveraging on our respective strengths, we will be able to develop our businesses, and offer our clients a comprehensive range of services for the years to come in our key markets in Europe”*.

Konstantin Sixt, Chief Sales Officer at Sixt SE, states, *“Arval is a notable success story with an impressive growth track record over the last 5 years. Arval and SIXT are convinced that the future of mobility lies in offering our clients a broad range of mobility options, rather than just one single product. SIXT sees the current crisis as an opportunity to set the course to emerge from it even stronger. This includes strong partnerships, and this is why we are really happy to enter into this new relationship with Arval.”*

The partnership is planned to be operationally launched in early 2021.

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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.3 million vehicles globally by the end of December 2019. Every day, more than 7,000 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, of which more than 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

www.bnpparibas.com

About SIXT:

Sixt SE, with its registered office in Pullach near Munich, is a leading international provider of high-quality mobility services. With its products [SIXT rent](#), [SIXT share](#), [SIXT ride](#) and [SIXT+](#) the company offers a uniquely integrated mobility service across the fields of vehicle rental, car sharing and chauffeur services. The products can be booked through one single app, which also integrates the services of its renowned mobility partners. SIXT has a presence in around 110 countries around the globe. The company is characterized by consistent customer orientation, a lived culture of innovation with strong technological expertise, the high share of premium vehicles in its fleet and an attractive price-performance ratio. The SIXT Group generated revenue of EUR 3.31 billion in 2019 and ranks as one of the most profitable mobility companies worldwide. Sixt SE is the parent company of the Group and has been listed on the Frankfurt stock exchange since 1986 (ISIN ordinary share: DE0007231326, ISIN preference share: DE0007231334). <https://about.sixt.com>