



ARVAL
BNP PARIBAS GROUP

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PRESS RELEASE

ARVAL SIGNS AN AGREEMENT TO BUY UNICREDIT LEASING FUHRPARKMANAGEMENT GMBH, AND TO ENTER IN A LONG TERM EXCLUSIVE COOPERATION AGREEMENT WITH UNICREDIT BANK AUSTRIA

Arval announced today that its Austrian subsidiary has signed an agreement with UniCredit Leasing (Austria) GmbH to purchase 100% of the shares of UniCredit Leasing Fuhrparkmanagement GmbH. A long-term exclusive cooperation settlement between Arval Austria and UniCredit Bank Austria is part of the agreement, allowing Arval to offer to the Bank's corporate customers its fleet management and mobility services.

The acquisition of UniCredit Leasing Fuhrparkmanagement GmbH, the fleet leasing and fleet management subsidiary of UniCredit Bank Austria, and its fleet of 6,000 vehicles (of which 600 are under fleet management contracts) will significantly strengthen Arval's position in Austria, allowing the company to become one of the 3 largest full service leasing players in the market, with a leased fleet totaling 13,000 vehicles.

The Cooperation Agreement will give Arval access to one of the largest banking networks in Austria, UniCredit Bank Austria, especially to corporate customers - be they small, medium or large companies.

The transaction is expected to close in the second semester of 2020, and is subject to customary and anti-trust usual approvals.

"I am convinced this cooperation agreement will bring value to both partners Arval and UniCredit, and we are delighted to welcome the Unicredit Leasing Fuhrparkmanagement GmbH's employees and customers" commented Kalman Tekse, General Manager of Arval Austria.

This acquisition is a step further in Arval's strategy to develop partnerships. *"We are really looking forward to working with UniCredit Bank Austria, and beyond fleet management, develop together tomorrow's sustainable mobility offer that will fit with the expectations of Austrian companies and customers"* adds Alain Van Groenendael, Arval Chairman & CEO.

Susanne Wendler, member of the Management Board of UniCredit Bank Austria responsible for Unternehmerbank, to which UniCredit Leasing Austria belongs, emphasizes: *"We are pleased that we have been able to win a highly professional fleet management partner in Arval. The future sales cooperation will enable us to serve our customers even better in the future by offering them the services of one of the largest European full service leasing & mobility companies. With this strong strategic partner,*

we will also ensure our customers direct and rapid access to future product innovations in the field of vehicle leasing but also new mobility means, at an international scale.”

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About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.3 million vehicles globally by the end of December 2019. Every day, more than 7,000 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About UniCredit Leasing Austria:

UniCredit Leasing is a universal leasing provider with an extensive range of products and, as part of Unternehmerbank, is a 100 percent subsidiary of UniCredit Bank Austria. The range of products and services in the field of leasing extends from cars, trucks and buses to movables, real estate, wind turbines and rail vehicles.