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## PRESS RELEASE

### Element-Arval Global Alliance Expands Services to 50 Countries

The Element-Arval Global Alliance has added RDA Renting as a new member, growing the world-spanning fleet management partnership to 50 countries. RDA Renting operates in Argentina and Uruguay and offers advice, purchasing, delivery, administration and resale of fleet vehicles.

“For more than 20 years, Element and Arval have worked together to build and continuously expand this global fleet alliance, tailoring its approach to both global and local needs of our customers,” said Bart Beckers, Chief Commercial Officer of Arval. “Reaching our 50<sup>th</sup> country marks a new milestone in our growth story and further strengthens our presence in Latin America.”

“We are honored to join the Alliance,” said Arturo Simone, president of RDA Renting. “Our values and goals are greatly aligned, making the arrangement a perfect fit to deliver what our mutual customers will need. RDA’s long-standing goal is to provide comprehensive, comfortable and efficient service for fleet companies from the initial purchasing advice to the final resale.”

At the recent Latin America Strategy Meeting for the Element-Arval Global Alliance, held at Element’s office in Mexico City, Alliance representatives from Argentina, Brazil, Mexico and the United States cemented the newest relationship.

“We are very excited to have RDA Renting join the Alliance and expand our services and coverage for regional and global customers,” said Jim Halliday, president and CEO, International, of Element Fleet Management. “As the Alliance continues to grow, this significant milestone supports our goal to empower extraordinary results for our customers across all continents.”

#### **About the Element-Arval Global Alliance:**

Managing more than three million vehicles in 50 countries, our customers benefit from an extended global scale, expert advice, digital tools, global reporting, harmonized service delivery and an account team with a single point of contact. The Element-Arval Global Alliance is the longest standing strategic alliance in the fleet management industry, and the worldwide leader in fleet management.

<http://www.elementarval.com/>

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