

ARVAL REAFFIRMS ITS COMMITMENT TO ACTIVELY CONTRIBUTE TO THE ENERGY TRANSITION WITH ITS FIRST INTERNATIONAL ELECTRIC VEHICLE DAY

On August 28th, Arval, the global specialist in full service vehicle leasing, organized its first international EV (Electric Vehicle) Day at its headquarters. The event included a showcase of latest Electric Vehicle models and associated services, as well as a round-table discussion around the question “Are we all ready to scale up?”, gathering Arval employees, clients, energy transition experts, several OEMs as well as energy, charging solutions and services providers.

Clearly the Arval Mobility Observatory barometer 2019 shows that customers are ready to embrace the “new energies” and “new mobility solutions” in their fleets. And in the framework of BNP Paribas’ strategy, Arval is at the heart of contributing to the energy transition through its expertise, supporting clients and their drivers.

Arval’s SMaRT approach (Sustainable Mobility and Responsibility Targets) remains essential. By helping customers to build their energy transition strategies and supporting them in the implementation of alternative mobility solutions, Arval enables clients to convert their CSR ambitions into concrete action plans towards a sustainable future. The Electric Vehicle is a major component of this, as in many cases it represents a relevant solution for their mobility needs and this will further accelerate in the near future.

Electric Vehicles generate great interest for customers and drivers, although some doubts remain, mainly on the availability of the right vehicles and on the services provided, but also on their TCO (Total Cost of Ownership) competitiveness. Both OEMs and the energy service providers confirmed during the two round-tables, to be ready to scale up and team up with companies as Arval, to ensure the vehicles are there, that their TCO is competitive and that the services required to offer a seamless service can be fully integrated into Arval’s offers. “Arval is taking up its mission of accompanying its clients on this fundamental transition in the coming years, with tools like SMaRT”, confirms Bart Beckers, Chief Commercial Officer of Arval. “Moreover, we have teamed up with the best OEMs and energy partners to seamlessly integrate the solutions of tomorrow, as of now”.

“Organizing our first International EV Day expresses our clear commitment to be a major player in the energy transition, within the overall framework of BNP Paribas. By proactively advising our clients on the arising alternative opportunities in terms of powertrains and associated services and by renewing their fleets – as well as our own –, we will ensure to have on the road the latest technologies and powertrains, and be more respectful to the environment and society. With the recent launch of a dedicated Energy Transition Hub, involving our internal experts as well as leading partners, we made this challenge a strategic priority. And to underpin this key orientation, we have set ourselves the goal into 2020 to grow at twice the pace of the market, when it concerns EV registrations”, affirms Alain Van Groenendael, Arval CEO.



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About Arval:

Founded in 1989 and fully owned by BNP Paribas, Arval specialises in full service vehicle leasing. Arval offers its customers – large international corporates, SMEs and professionals – tailored solutions that optimise their employees' mobility and outsource the risks associated with fleet management. More recently, Arval expanded its customer segments to individuals. Expert advice and service quality, which are the foundations of Arval's customer promise, are delivered in 29 countries by around 7,000 employees. Arval's total leased fleet adds up to 1,193,910 vehicles throughout the world (December 2018).

Arval is a founding member of the Element-Arval Global Alliance, the longest standing strategic alliance in the fleet management industry and the worldwide leader with 3 million vehicles in 50 countries. Within BNP Paribas, Arval belongs to the Retail Banking core activity.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 73 countries, with more than 196,000 employees, including more than 149,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors.

The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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