

PRESS RELEASE

## APPOINTMENTS OF THIBAUT LAVIGNE AS ARVAL DEVELOPMENT AND STRATEGIC PARTNERSHIPS DIRECTOR AND STÉPHANE DE MARNHAC AS ARVAL CHIEF FINANCIAL OFFICER

Arval, a global leader in full service vehicle leasing and new mobility solutions, is pleased to announce two new appointments: Thibault Lavigne as Development and Strategic Partnerships Director and Stéphane de Marnhac as Arval Chief Financial Officer (CFO) as of February 1<sup>st</sup>, 2020. Based in Rueil-Malmaison, the two are part of the Executive Committee and directly report to Alain Van Groenendael, Arval Chairman and CEO.

*“To address the new challenges of our transforming environment, I have decided to create a new function within Arval, namely the Development and Strategic Partnerships Direction. Partnerships are indeed key for our future as they will be one of the major levers to further develop our existing business and to reach new markets and new populations”* says Alain Van Groenendael, Arval Chairman and CEO.



**Thibault Lavigne**, 49 years old, was previously Arval Chief Financial Officer since 2016. He has over 12 years' experience at Arval and an in-depth knowledge of the full service leasing activity. He joined Arval in 2007 as Management Control Director becoming then Financial Director of Arval France. Before Arval, Thibault Lavigne held several positions at Rémy Cointreau and was notably Head of Brand Control Department and Head of Operations and Industrial Control. As part of his new role as Arval Development and Strategic Partnerships Director, Thibault Lavigne is responsible for representing Arval's Executive Committee with its major partners, coordinating the many partnership projects within the 30 countries where Arval operates and exploring new development and partnership opportunities. Thibault Lavigne is a graduate of the Ecole des Hautes Etudes Commerciales (HEC).



**Stéphane de Marnhac**, 53 years old, was previously Head of Investor Relations and Financial Information for the BNP Paribas Group since 2012. Stéphane de Marnhac joined BNP Paribas in 1990, initially working in the Structured Finance department. In 1993, he moved to the Inspection Générale where he performed audit and inspection duties at the Bank's various core businesses before moving over to Corporate & Investment Banking (CIB) as Head of Management Control in 1998. In 2000, he joined the CIB Corporate Acquisition Finance department, which specialises in providing finance for M&A operations by the Bank's large corporate clients. From 2008 onwards, he was Head of CIB Corporate Acquisition Finance for the Europe, Middle East and Africa region. Stéphane de Marnhac is a graduate of the French Economics and Business Studies Institute ESSEC and with a 'DESS' postgraduate qualification in Finance.



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### **About Arval:**

Arval specialises in full service vehicle leasing and new mobility solutions, leasing 1.3 million vehicles globally by the end of December 2019. Every day, more than 7,000 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients. Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

[www.arval.com](http://www.arval.com)

### **About BNP Paribas:**

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, of which more than 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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