



Press Release

TEB MALI and Arval reinforce their partnership in Full Service Leasing in Turkey

In 2007, Arval, a fully owned subsidiary of BNP Paribas, and TEB Group launched a new entity TEB Arval, specialised in Full Service Leasing. TEB Arval was then 100% owned by TEB Mali Yatirimlar.

After two years of activity, Arval **enters the capital of TEB Arval by acquiring 50%** of the shares of TEB Arval. Moreover, BNP Paribas owns 50% of TEB Mali Yatirimlar.

Today, TEB Arval counts 38 employees and manages a fleet of 2,500 vehicles, offering a high level of service quality and expert advice to its 200 customers.

This successful launch results from the solid partnership between TEB Group and Arval, which allows the customers of TEB Arval to benefit from the competencies of both companies.

- TEB helped TEB Arval to establish itself in Turkey thanks to its knowledge of the local market
- Arval, a European key player in Full Service Leasing, provided TEB Arval with both know how and access to international corporates with a presence in the local market

BNP Paribas confirms its interest in the Turkish market of Full Service Leasing and its future opportunities.

About Arval

Established in 1989, Arval is a major player in international multibrand Full Service Leasing, with 607,000 leased vehicles and 686,000 vehicles managed at the end of June 2009. Present in 39 countries with 22 subsidiaries and a partnership network in 17 countries, its product offerings include Full Service Leasing, corporate vehicle management and fuel card management. Arval is part of the "Equipment Solutions" business line within the BNP Paribas Retail Banking division.

www.arval.com

About TEB

Türk Ekonomi Bankası (TEB), a reputable and prestigious institution in the Turkish banking sector, was established in 1927. Since its establishment, TEB, with its expanded network of branches and a diversified range of products and services, pursues operating in various fields of the banking sector as investment, leasing, factoring and portfolio management.

In February 2005, BNP Paribas, one of the top 10 most important banks in the world and the largest in the Euro zone, operating in 85 countries, became a strategic partner of TEB which went public in February 2000.

In the wake of its partnership with the BNP Paribas, Türk Ekonomi Bankası carries its expertise in foreign trade, corporate, commercial and private banking over into the fields of retail banking and banking for small and medium-sized businesses.

www.teb.com.tr

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